



Board Highlights (November 2018)

Notes from the November 19, 2018 Regular Meeting of the Christ the Teacher Roman Catholic School Division (CTTCS) Board of Education.

Election of Chairperson and Vice-chairperson

During the Organizational Meeting of the Board of Education, Lisa Rathgeber was acclaimed as the Board Chairperson and Dwight Guy was acclaimed as the Vice-chairperson. Thank you to Lisa and Dwight for your leadership.

2017-18 Audited Financial Statement Overview

Chief Financial Officer Delmar Zwirsky presented the Board with a summary of the division's Audited Financial Statements for the 2017-2018 fiscal year. The presentation outlined the audit process, and the various statements and schedules included in the statements. An operating surplus of \$778,058 was realized in the 2017-2018 fiscal year. Mr. Zwirsky noted that revenues exceeded budgeted amounts by 4.0%, due mainly to a mid-year funding adjustment from the Ministry of Education. Federal grants, and increases in Education Property Tax revenue and fundraising income also contributed to the surplus. The complete audited financial statement will be included in the division's Annual Report and available on the division website once finalized.

Annual Report

A draft of the 2017-2018 Annual Report was presented to the Board. The Annual Report provides a snapshot of Christ the Teacher Catholic School Division, its governance structures, students, staff, programs and facilities. In addition to detailing the school division goals, activities, and performance, this report outlines how the division is deploying the Education Sector Strategic Plan in relation to its school division plan. The report includes a financial overview along with the financial statements that have been audited by an independent auditor following Canadian Generally Accepted Auditing Standards.

Upcoming Meetings

December 11, 2018

Believe...Belong...Become